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(Original Signature of Member)

116TH CONGRESS
1ST SESSION

H. R. _____

To amend title 40, United States Code, to modify the treatment of certain bargain-price options to purchase at less than fair market value, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. PENCE (for himself and Mr. MEADOWS) introduced the following bill;
which was referred to the Committee on _____

A BILL

To amend title 40, United States Code, to modify the treatment of certain bargain-price options to purchase at less than fair market value, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 **SECTION 1. LIMITATION ON DISCOUNTED PURCHASE OP-**
4 **TIONS.**

5 Section 585 of title 40, United States Code, is
6 amended by adding at the end the following:

7 “(d) Any bargain-price option to purchase at less
8 than fair market value contained in any lease agreement

1 entered into on or after January 1, 2019, pursuant to this
2 section may be exercised only to the extent specifically pro-
3 vided for in subsequent appropriation Acts or other Acts
4 of Congress.”.